

1.0 AVAILABILITY OF RESOURCES - NOTES :

1.1 The following balances have been calculated taking account of estimated expenditure on the approved capital schemes

1.2 The actuals for 2017-18 have been audited.

1.3 Funding assumptions:

1. All capital expenditure will be funded in the first instance from available capital receipts and the General Fund capital programme reserve.
2. Once the above resources have been exhausted in any given year, the balance of expenditure will be financed from borrowing, both internally and externally, depending upon the Council's financial situation at the time.

1.4 These projections are based on estimated project costs, some of which will be 'firmed up' in due course. Any variations to the estimates and the phasing of expenditure will affect year on year funding projections.

2.0 Capital receipts - Balances (T01001)

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Balance as at 1 April	0	0	0	0	0	0	0	0
Add estimated usable receipts in year	496	5,290	4,419	4,000	9,200	19,075	6,000	81,664
Less applied re funding of capital schemes	(496)	(5,290)	(4,419)	(4,000)	(9,200)	(19,075)	(6,000)	(9,825)
Balance after funding capital expenditure as at 31 March	0	0	0	0	0	0	0	71,839

GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

APPENDIX 8

during year = outturn (col v, actual = col u)

3.0 Capital expenditure and funding - summary

Estimated capital expenditure

Main programme - approved

Main programme - provisional

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Reserves

GF Housing

Total estimated capital expenditure

To be funded by:

Capital receipts (*per 2.above*)

Contributions

R.C.C.O.:

Other reserves

Capital Schemes Reserve (*para.4 below*)

Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing

Total funding required

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
	12,627	52,885	54,803	25,615	16,084	8,641	5,825	5,825
	19	42,506	28,260	69,731	90,337	92,113	84,288	4,000
	90	0	350	0	0	0	0	0
	1,204	4,351	5,540	3,849	687	500	500	0
	0	0	0	0	0	0	0	0
Total estimated capital expenditure	13,940	99,741	88,954	99,195	107,108	101,254	90,613	9,825
To be funded by:								
Capital receipts (<i>per 2.above</i>)	(2,597)	(5,290)	(4,419)	(4,000)	(9,200)	(19,075)	(6,000)	(9,825)
Contributions	(1,966)	(5,465)	(1,871)	(4,480)	(4,500)	(5,500)	(5,500)	0
<u>R.C.C.O.:</u>								
Other reserves	(1,204)	(17,832)	(11,517)	(10,829)	(907)	(720)	(500)	0
Capital Schemes Reserve (<i>para.4 below</i>)	0	0	0	0	0	0	0	0
	(5,767)	(28,587)	(17,808)	(19,309)	(14,607)	(25,295)	(12,000)	(9,825)
Balance of funding to be met from (i) the Capital Reserve, and (ii) borrowing	(8,173)	(71,154)	(71,146)	(79,886)	(92,501)	(75,959)	(78,613)	0
Total funding required	(13,940)	(99,741)	(88,954)	(99,195)	(107,108)	(101,254)	(90,613)	(9,825)

4.0 General Fund Capital Schemes Reserve (U01030)

Balance as at 1 April

Add: General Fund Revenue Budget variations

Contribution from revenue

Less: Applied re funding of capital programme

Balance after funding capital expenditure etc.as at 31 March

	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000
Balance as at 1 April	1,400	0	1,641	0	0	0	0	0
Add: General Fund Revenue Budget variations	1,201	0	0	0	0	0	0	0
Contribution from revenue	40	0	0	0	0	0	0	0
	2,641	0	1,641	0	0	0	0	0
Less: Applied re funding of capital programme	(1,000)	0	(1,641)	0	0	0	0	0
Balance after funding capital expenditure etc.as at 31 March	1,641	0	0	0	0	0	0	0

Estimated shortfall at year-end to be funded from borrowing

	7,173	71,154	69,505	79,886	92,501	75,959	78,613	0
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GENERAL FUND CAPITAL PROGRAMME : SUMMARY OF RESOURCES AND FINANCIAL IMPLICATIONS

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	2017-18 Actuals £000	2018-19 Budget £000	2018-19 Est Outturn £000	2019-20 Estimate £000	2020-21 Estimate £000	2021-22 Estimate £000	2022-23 Estimate £000	2023-24 Estimate £000	
5.0 Housing capital receipts (pre 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects - GBC policy									
Balance as at 1 April (T01008)	14,861	13,361	12,760	6,760	0	0	0	0	
Add: Estimated receipts in year	0	0	0	0	0	0	0	0	
Less: Applied re Housing (General Fund) capital programme	0	0	0	0	0	0	0	0	
Less: Applied re Housing company	(2,101)	(13,361)	(6,000)	(6,760)	0	0	0	0	
	12,760	0	6,760	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand at year end	12,760	0	6,760	0	0	0	0	0	
5.1 Housing capital receipts (post 2013-14) - estimated availability/usage for Housing, Affordable Housing and Regeneration projects only (statutory (impact CFR))									
Balance as at 1 April (T01012)	2,938	2,428	422	0	0	0	0	0	
Add: Estimated receipts in year	506	200	286	289	292	295	298	301	
Less: Applied re Housing (General Fund) capital programme	0	(220)	(288)	(220)	(220)	(220)	(220)	(220)	
Less: Applied re Housing Improvement programme	(3,022)	(475)	(420)	(69)	(72)	(75)	(78)	(81)	
	422	1,933	0	0	0	0	0	0	
Less: Applied on regeneration schemes	0	0	0	0	0	0	0	0	
Housing receipts - estimated balance in hand	422	1,933	0	0	0	0	0	0	
									Total £'000s
6.1 Estimated annual borrowing requirement	7,173	71,154	69,505	79,886	92,501	75,959	78,613	0	396,464
Bids for funding (net)		0	0	0	0	0	0	0	0
Total estimated borrowing requirement if all bids on Appendix 1 approved		71,154	69,505	79,886	92,501	75,959	78,613	0	396,464